



## Want to Make Your Motor Insurance Claims Processing Cost and Time-efficient?

Beyontec's TPA Claims Management Solution plugs all the existing gaps in motor insurance claims processing for Third Party Administrators (TPA) in order to significantly improve a customer's experience of a motor insurance product.

Statistics indicate that claims settlement represents the largest, single cost to motor insurers, across the world. Prompt and accurate claims settlement is what cements the relationship between the insurer and the insured, and a TPA plays a vital role in strengthening this relationship.

Beyontec's TPA Claims Management Solution is an integrated solution that enables TPAs to significantly cut motor claims processing time from days to a matter of a few hours. For insurers the benefit is vastly improved customer satisfaction.

Across the world, TPAs have experienced significant benefits in automating and taking control of their claim process with the use of Beyontec's TPA Claims Management Solution. They are now able to offer economies of scale, lower cost of operation, centralisation of data and delegation of power, leading to faster approval processes and improved customer service, besides protecting insurers against fraudulent claims, the incidence of which is one of the highest in motor insurance portfolios.

### Key Features of Beyontec's TPA Claims Management Solution

- Meets most of the TPA process needs out of the box, thus minimising the need for customisation.
- Minimizes manual intervention with workflow features, automated business rules and smart indexing of files, documents, and images to create new processes, or reconcile new to the existing ones.
- Creates intelligent database and ensures complete transparency by storing claims information in a secure, central repository, accessible only to the authorized users.
- The ability to access claims-related data in multiple languages and formats both online and offline in a secure, encrypted environment.
- A questionnaire-based e-approval system and survey with escalations for timely processing of claims, while empowering managers to track the productivity of their junior staff.



- Instant access to the FNOLs, adjuster reports, and other claim-file components to be responsive to claimants.

- Historical data maintained for each survey and LPO / work order issued based on the survey and the amount settled.

Last but not the least, motor insurers can use their TPA's help in identifying and analysing true drivers of cost in order to be able to predict the risk of huge payouts on motor insurance. This would transform a TPA's role from simple, back-end, transaction-based service provider to providing strategic intelligence to its partner motor insurance companies.

With robotics and automation taking deeper roots in the automotive sector, Beyontec TPA Claims Management Solution presents an ideal solution to TPAs interested in shifting gears and driving financial health and superior customer service for insurers.

## FOUR BIG TAKE-AWAYS FOR TPAs

- Cut turnaround times for claims processing from days to hours
- Economies of scale, lower cost of operation
- Centralisation of data for easy storage and retrieval in a paperless environment
- Faster approval process, leading to improved customer experience

For more information call us on **+971 4 5148451** or write to us at [sales@beyontec.com](mailto:sales@beyontec.com). We would be happy to schedule a demo for you.